

BRECK L. ROBINSON

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49 Hidden Valley Drive
Newark, DE 19711

Office Address

190B Graham Hall
School of Urban Affairs and
Public Policy
University of Delaware
Newark, DE 19716
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AREAS OF INTEREST

Teaching: Financial Institutions; Corporate Finance; Mortgage Finance
Research: Banking; Mortgage Finance and Bank Regulation

EDUCATION

University of Tennessee	Finance	Ph.D.	1994
University of Tennessee	Finance	M.B.A.	1994
University of Delaware	Economics	M.A.	1988
University of Maryland Baltimore County	Economics and Political Science	B.A.	1986

TEACHING EXPERIENCE

Undergraduate Courses:

Introductory Corporate Finance
Financial Markets
Financial Systems
Personal Finance

Graduate Course:

Financial Systems
Public Financial Management
Public Economics
Economic Development Finance
Public Management Statistics

RESEARCH RELATED EXPERIENCE

Federal Reserve Bank of Richmond	Visiting Scholar	2007-present
University of Delaware	Associate Professor	2005-present
University of Delaware	Assistant Professor	1994-2005
Office of the Comptroller of the Currency	Visiting Scholar	1997-1998
University of Tennessee	Research Assistant	1989-1994
<u>The Financial Review</u>	Administrative Assistant	1991-1992
Federal Reserve Bank of Philadelphia	Research Assistant	1988-1989
University of Delaware	Research Assistant	1987-1988

PUBLICATIONS

“What Makes CRA Agreements Work? A Study of Lender Responses to CRA Agreements,” with Raphael W. Bostic, Housing Policy Debate, Volume 16, Issue 3&4, 2005.

“Do CRA Protest Announcements Affect Shareholder Wealth? The Case of Bank Mergers,” with Harold A. Black, Raphael W. Bostic and Robert Schweitzer, The Financial Review, Volume 40, Issue 3, 2005.

“The Impact of CRA Agreements on Community Banks,” with Raphael W. Bostic, Journal of Banking and Finance, Volume 28, Issue 12, 2004.

“Do CRA Agreements Influence Lending Patterns?” with Raphael W. Bostic, Real Estate Economics (formerly AREUEA), Volume 31, Issue 1, 2003.

“Is Race an Important Factor in Bank – Customer Preferences? The Case of Mortgage Lending” with Harold A. Black, Alan Schlottmann and Robert L. Schweitzer, Journal of Real Estate Finance and Economics, Volume 26, Issue 1, 2003 (*lead article*).

“Do Lenders Discriminate Against Low Income Borrowers?” with Harold A. Black and Robert L. Schweitzer, Review of Black Political Economy, Volume XXVIII, Number 4, Spring 2001.

“Disparities in Mortgage Lending, Bank Performance, Economic Influence and Regulatory Oversight,” with Keith D. Harvey, M. Cary Collins and Peter Nigro, Journal of Real Estate Finance and Economics, Volume XXIII, Number 3, 2001.

“Comparing Lending Decisions of Minority-owned Banks: Is there Discrimination in Mortgage Lending?” with Harold A. Black and Robert L. Schweitzer, Review of Financial Economics, Volume X, Number 1, Spring 2001, pp. 23-39.

“The Impact of the Failure of Continental Illinois and the Too-Big-To-Fail Doctrine on Changes in Operating Efficiency,” with Harold A. Black, M. Cary Collins, Managerial Finance, Volume XXVI, Number 2, 2000.

"Market Reaction to Dividend Changes: The Case of Too-Big-To-Fail," with Harold A. Black, M. Cary Collins and Robert Schweitzer, Journal of Financial Research, Volume XX, Number 3, Fall 1997, pp.389-406.

"Price and Volume Effects Associated with the Creation of the Standard and Poor's MidCap Index," with James W. Wansley and M. Cary Collins, Journal of Financial Research, Volume XVIII, Number 3, Fall 1995, pp. 329-350.

OTHER PUBLICATIONS

“Buffett to the Rescue: Berkshire Hathaway’s Entry into the Bond Insurance Business”, Emerging Issues Letters, Federal Reserve Bank of Richmond, 2008.

“CRA Agreements and Small Business Lending: Is There a “there” There?” with Raphael W. Bostic, 2006 Proceedings of the Federal Reserve Bank of Chicago Bank Structure Conference.

“Community Banking and Mortgage Credit Availability: The Impact of CRA Agreements,” with Raphael W. Bostic, 2004 Proceedings of the Federal Reserve Bank of Chicago Bank Structure Conference.

“What Makes CRA Agreements Work? A Study of Lender Responses to CRA Agreements,” with Raphael W. Bostic, 2003 Proceedings of the Board of Governors Community Development Conference.

"Market Reaction to Dividend Changes: The Case of Too-Big-To-Fail," with Harold A. Black and M. Cary Collins, 1993 Proceedings of the Academy Financial Services.

WORKING PAPERS

“CRA Agreements and Small Business Lending: Is There a “there” There?” with Raphael W. Bostic

“Do Equity Markets Respond to Regulatory Discipline? The Case of CRA Ratings Downgrades,” with Raphael W. Bostic.

“The Information Contained in Minority-Owned Bank Mortgage Lending,” with Raphael W. Bostic

“Market Reaction of Thrift Institutions to Interstate Banking: The Benefits of Consolidation,” with M. Andrew Fields.

“Market Reaction to Interstate Banking: Re-examining the Gains from Increased Geographic Mobility for Acquiring and Target Banks,” with M. Andrew Fields.

“The Market Reaction of Bank Holding Companies to the Riegle-Neal Interstate Banking and Branching Act of 1994,” with M. Andrew Fields.

“The Under-Performance of Minority-Owned banks – Fact or Fiction,” with Raphael W. Bostic and Alan M. Schlottmann.

“The Differential Impact of Lower FDIC Insurance Charges: Oakar versus non-Oakar Banks,” with Harold A. Black, M. Cary Collins and Amitabh Dutta.

PRESENTATIONS

Invited panelist, Mortgage Foreclosure Forum, Hampton University, 2008

Invited panelist, Mortgage Foreclosure Forum, Longwood University, 2008.

Invited panelis, Recovery|Renewal and Rebuilding: Re-Engineering the Real Estate Market, Sponsored by the Federal Reserve Banks of Atlanta and Richmond, Atlanta, Georgia 2008.

Invited panelist, Subprime Forum: Beyond Mortgages, University of Maryland Baltimore County, 2008.

“The Value of Consolidation: Evidence from Thrift Reaction to Bank Legislation“, presented at the 2008 Eastern Finance Association Meetings, Sarasota, Florida.

Brown Bag Presentation on the History, Research and Policy Implications of the Community Reinvestment Act, Federal Reserve Bank of Richmond, 2007.

“CRA Agreements and Small Business Lending: Is There a “there” There?” with Raphael W. Bostic, presented at the 2006 Financial Management Association Meetings, Salt Lake City, Utah.

“CRA Agreements and Small Business Lending: Is There a “there” There?” with Raphael W. Bostic, presented at the 2006 Bank Structure Conference sponsored by the Federal Reserve Bank of Chicago in Chicago, Illinois.

“Community Banking and Mortgage Credit Availability: The Impact of CRA Agreements,” with Raphael W. Bostic, presented at the 2004 Bank Structure Conference sponsored by the Federal Reserve Bank of Chicago in Chicago, Illinois.

“What Makes CRA Agreements Work? A Study of Lender Responses to CRA Agreements,” with Raphael W. Bostic, presented at the 2003 Federal Reserve System’s Community Development Conference in Washington, D.C..

“Community Banking and Mortgage Credit Availability: The Impact of CRA Agreements,” with Raphael W. Bostic, presented at the 2002 Eastern Finance Association Meetings, Baltimore, Maryland.

“The Under-Performance of Minority-Owned banks – Fact or Fiction,” with Raphael W. Bostic and Alan M. Schlottmann, presented at the 2002 Southern Finance Association Meetings, Key West, Florida.

“Do CRA Protest Announcements Affect Shareholder Wealth? The Case of Bank Mergers,” with Harold A. Black, Raphael W. Bostic and Robert L. Schweitzer, presented at the 2002 Financial Management Association Meetings, San Antonio, Texas.

“Does Cultural Affinity Exist in Mortgage Lending?” with Harold A. Black and Robert L. Schweitzer, presented at the 2001 Eastern Finance Association Meetings, Charleston, South Carolina.

“Does Cultural Affinity Exist in Mortgage Lending?” with Harold A. Black and Robert L. Schweitzer, presented at the 2000 Financial Management Association Meetings, Seattle, Washington.

“Market Reaction of Thrift Institutions to Interstate Banking: The Benefits of Consolidation,” with M. Andrew Fields, presented at the 2000 Financial Management Association Meetings, Seattle, Washington.

“CRA Agreements and Lending by Small Lending Institutions,” with Raphael W. Bostic, presented at the 2000 North American Economics and Finance Association (NAEFA), Boston, Massachusetts.

“Disparities in Mortgage Lending, Bank Performance, Economic Influence and Regulatory Oversight,” with Keith D. Harvey, M. Cary Collins and Peter Nigro, 2000 Cleveland Federal Reserve Bank Conference, Cleveland, Ohio.

“Disparities in Mortgage Lending, Bank Performance, Economic Influence and Regulatory Oversight,” with Keith D. Harvey, M. Cary Collins and Peter Nigro, presented at the 1999 Southern Finance Association Meeting, Key West, Florida.

“Minority-Owned Banks and Minority Customers: The Impact of the Choice of Geographic Area on the Conclusions regarding Discrimination and Cultural Affinity,” with Harold A. Black and Robert L. Schweitzer, presented at the 1999 Eastern Finance Meetings, Miami, Florida.

“Market Reaction to Interstate Banking: Re-examining the Gains from Increased Geographic Mobility for Acquiring and Target Banks,” with Andy Fields, presented at the 1998 Financial Management Meetings, Chicago, Illinois.

“The Impact of Regulatory Changes on Operating Efficiency,” with Harold A. Black and M. Cary Collins, presented at the 1996 Eastern Finance Association Meeting, Charlotte, North Carolina.

"Changes in Bank Holding Company Asset Composition: The Case of the TBTF Doctrine," with Harold A. Black and M. Cary Collins, presented at the 1994 Southern Finance Association Meeting, Charleston, South Carolina.

"Market Reaction to Dividend Changes: The Case of Too-Big-To-Fail," with Harold A. Black and M. Cary Collins, presented at the 1993 Academy Financial Services Association Meeting, Toronto, Canada.

"Price and Volume Effects Associated with the Creation of the Standard and Poor's MidCap Index," with James W. Wansley and M. Cary Collins, presented at the 1992 Southern Finance Association Meeting, Sarasota, Florida.

SYMPOSIUMS

Co-Organizer, Affordable Housing Conference, Sponsored by the Institute of Public Administration and the Center for Community Research and Service, University of Delaware, 2008.

Co-Organizer, Low Cost of a Low Income, Sponsored by the Instituted of Public Administration, University of Delaware, 2004.

PROFESSIONAL SERVICE

Reviewer, The Financial Review, 2008.

Program Committee, Eastern Finance Association Meeting, 2005.

Discussant, Eastern Finance Association Meetings. 2004.

Discussant, Financial Management Association Meeting, 2003.
Vice-President of Arrangements, Eastern Finance Association Meeting, 2002.
Reviewer, The Financial Review, 2001.
Reviewer, Journal of Economics and Business, 2001.
Reviewer, Eastern Economic Journal, 2001.
Discussant, Eastern Finance Association Meeting, 1999.
Reviewer, Journal of Economics and Business, 1999.
Reviewer, Eastern Economic Journal, 1999.
Reviewer, The Quarterly Review of Economics and Finance, 1999.
Reviewer, Review of Economics and Business, 1998.
Reviewer, The Financial Review, 1997.
Reviewer, The Review of Regional Studies, 1997.
Discussant, Southern Finance Association Meeting, 1997.
Discussant, Eastern Finance Association Meeting, 1997.
Reviewer, The Financial Review, 1996.
Discussant, Financial Management Association Meeting, 1996.
Reviewer, The Financial Review, 1995.
Discussant, Southern Finance Association Meeting, 1995.
Discussant, Financial Management Association Meeting, 1995.
Reviewer, The Financial Review, 1994.
Discussant, Financial Management Association Meeting, 1994.
Session Chair, Southern Finance Association Meeting, 1994.

UNIVERSITY SERVICE

Co-facilitator and Moderator, Affordable Housing Forum sponsored by CCRS and IPA, 2008.
Outside Committee member, Associate Vice-President of Finance, 2008.
Outside Committee member, Fitness Coordinator, 2008
Chair, African Heritage Caucus, 2007-present.
Office of Residential Life Diversity Workshop for freshman residents, 2007
Speaker, Financial Planning Seminar presented to the residents at Warner Hall, 2007.
Outside Committee member, IPA-WRA (GIS analyst), 2007.
Outside Committee member, Athletics (Compliance officer), 2007.
Athletics Governing Board, 2006-present.
University Promotion and Tenure Committee, 2006-present.
Board member, African Heritage Caucus, 2005-2006.
Outside Committee member, Athletics (Men's Soccer), 2005-2006.
Credit Committee member, University of Delaware Federal Credit Union, 1998-present.
Research Committee, Department of Finance, 1994-2005.
Speaker, Financial Planning Seminar presented to the residents at Brown Hall, 2004.
Speaker, Emerging Lifestyles (IFST 230) class, 2000-present.
Outside Committee member, Department of Health Exercise Science, 2003.

Member of the Gender and Equity Committee for the National Collegiate Athletic Association, certification for the University of Delaware Athletic Department, 2003.
Committee member to review the Chair of the Finance Department, 2001.
Undergraduate Curriculum Committee, Finance Department, 1999-2001.
Undergraduate Curriculum Committee, College of Business and Economics, 1999-2001.
Speaker, Financial Planning Seminar, College of Business and Economics, 1999.
Speaker, African American Students of Promise Reception, 1997.
Board of Director, University of Delaware Federal Credit Union, 1996-1997.
Outside Reader on Economics Ph.D. candidate dissertation, 1996.
Second Reader on Department of Finance senior thesis, 1996.
Honor's Committee, Department of Finance, 1994-1996.

AWARDS

Co-Principal Investigator, \$345,000, Community Development Financial Institutions, supported by the MacArthur Foundation, 2008
Alfred Lerner College of Business and Economics research grant, 2003.
College of Business and Economics research grant, 2002.
University of Delaware research grant (GUR), 1999.

PERSONAL SERVICE

Board of Directors, 1st State Community Loan Fund, 2006-present.
Finance Committee, Newark United Methodist Church, 2002-2004.
YMCA Volunteer of the Year (Nominated), 1997.
Tutor, Saturday Mornings Math Tutoring Class (YMCA), 1994-1997.

PROFESSIONAL MEMBERSHIPS

Financial Management Association
Academy Financial Services
Southern Finance Association
Eastern Finance Association